



RMS Republic Recovery — Summer 2026 (T minus 182 days)

December,
2025,
No. 6

Updates for Investors and Supporting Partners

INSIDE

Introductory Note

An overview of our funding strategy and operational status.

Invest 2025 Expo — Carlsbad, CA

Strong reception to the updated Investor Presentation.

New Article — Gold Miners vs. Abundantia LP

Gold miners are surging — but are investors chasing the wrong bet?

Our New Website, AbundantiaLP.com

A place for UHNWI's to hangout.

Funding Strategy – Investor, Sponsor and Media Partners

We expect to close all funding by year's end, to be on-site June 1, 2026

JP Morgan Research

Following the money: JP Morgan's likely involvement in the \$25,000,000 Russian State Bank transaction.

Introductory Note



As 2025 draws to a close, our project continues to build momentum across all fronts — investor engagement, research, legal preparedness, and public visibility. The Invest 2025 Expo in Carlsbad proved to be one of our strongest events to date, our Abundantia LP website has launched, and new research continues to strengthen the underlying investment thesis for the RMS Republic project and our broader portfolio strategy.

We remain focused on disciplined execution, transparent communication, and delivering measurable progress as we prepare for the operational window ahead

Operational Planning and Technical Updates

Our technical partners and operators continue refining the 2026 recovery season plan.

Legal and Ownership Status

A quick reminder of one of the key factors in risk reduction.

Additional Commentary

Closing Thoughts



1909 Russian Bond

Invest 2025 Expo October 22nd – 24th, 2025



Our appearance at the Global Capital Network's INVEST 2025 Expo, Carlsbad, CA generated significant interest and several promising investor relationships.

Highlights:

- Strong reception to the updated Investor Presentation
- Direct engagement with multiple Family Offices and accredited investors.
- Positive feedback on our dual-track structure: Convertible Notes (LLC) + Abundantia LP (fund).
- Increased media and general-public awareness from event coverage.
- Our presentation can be found at:
https://youtu.be/d2_JltNo-yE

This event materially advanced several investor conversations that are now in the final stages of review.

Gold Miners vs. Abundantia LP



My new article on LinkedIn has been circulating widely:

“As Gold Miners Rally, It’s Easy to Lump All Gold Plays Together — But You Shouldn’t.”

Most people automatically assume mining stocks = gold exposure.

They forget the brutal truth: miners dig, spend, dilute, hedge, and hope.

Physical gold does none of that.

In my latest analysis, I compare gold-mining equities with a far more direct, historically grounded opportunity: the recovery of a documented 1909 Russian State Bank gold shipment — more than \$25.8M (1909 dollars) in Double Eagles, now worth billions in metal and numismatic value.

This isn’t speculation.

This is evidence, legal ownership, and operations backed by Abundantia LP.

If you’re following the gold rally and want to understand where the real asymmetric return lies, this will be worth your time.

<https://www.linkedin.com/posts/capt-martin-bayerle-5651331b-as-gold-miners-rally-its-easy-to-lump-all-activity-7400485103857987584-6UJD>

Abundantia LP — New Website Live



We are pleased to announce the launch of our dedicated fund website:

AbundantiaLP.com

The site outlines the fund's structure, strategy, and value proposition, including:

- Coins of the Great White Fleet™ strategy
- Numismatic arbitrage model
- Two-year capital lockup structure
- Alignment between GP and LPs
- Integration with the Lords of Fortune operational advantage

This website is designed to serve as a clear, authoritative reference point for prospective investors and Family Offices considering allocations to alternative, non-correlated assets.



In addition to the \$25 million in Russian State Bank gold, RMS Republic also carried \$800,000 (1909 value) in US Navy funds, payroll, reimbursement and operations, for the Great White Fleet at Gibraltar.



Convertible Note

A short-term debt that converts into equity upon a future funding round, offering seed investors an opportunity to invest in startups.

Funding Strategy — Investor, Sponsor, and Media Partnerships

Our recovery financing rests on a **three-part structure**:

Investors	Sponsors	Media
<ul style="list-style-type: none"> • Wefunder Crowdfunding: \$100 minimum • Convertible Note Series II(a): \$25,000 (accredited) • Abundantia LP: \$1M (institutional/family offices) 	Global brand exposure — akin to Olympic, Formula 1, and World Cup models	Building on <i>Billion Dollar Wreck</i> (aired in 90+ countries) with documentary, film, and streaming partners

"Our three-part strategy — Investor, Sponsor, and Media — ensures the Republic's recovery is fully funded, globally visible, and investor-focused."

For Investors:

Our **Wefunder campaign** and **Convertible Note Series II(a)** continue to support the essential backbone of our enterprise — including back-office operations, investor and partner outreach, ongoing research, and our legal and litigation initiatives.

By contrast, **Abundantia LP** is a dedicated investment fund whose capital is used **exclusively for investment activities**, and in this instance **entirely for the operational costs associated with the recovery of RMS Republic's cargoes**. In addition to its profit participation, **Lords of Fortune LLC**, as General Partner, receives a **2% annual management fee**, paid monthly, based on the fund's **Assets Under Management (AUM)**.

All specific terms and structures are fully described in the respective **Offering Memoranda**. Once the Wefunder and Convertible Notes are fully subscribed, **we do not anticipate additional back-office funding will be necessary**.

The **Convertible Notes and Abundantia LP partnership interests** are offered solely to **Accredited Investors**.

Both offerings continue to attract significant interest as



gold remains a core hedge asset and the global macro climate turns increasingly risk-focused.

Following the Gold — The Russian State Bank and J.P. Morgan

From:



JP Morgan, Drexel Building, 23 Wall Street, across the street from the US Sub Treasury, the source of gold shipped aboard RMS Republic

To:



Russian State Bank, St. Petersburg via Gibraltar.

Our **Russian State Bank Report** clearly establishes the borrower of the Republic's \$25 million gold shipment: the Russian State Bank. The missing piece was the New York counterparty. All evidence points to **J.P. Morgan & Co.** — with their role in the 1904/1909 Russian bond issues, the \$40 million Panama Canal payment, stabilization during the Panic of 1907, and repeated references in our report (pp. 19, 22–24, 38, fn. 121).

Why this matters: This confirms the scale and authenticity of the cargo: \$25 million in 1909 gold — **\$7+ billion today.**

Our updated research report, JP Morgan & the 1909 Russian State Bank Gold Shipment, continues to generate discussion within the investor community.

Key Findings (Summary):

- French syndicate documents reveal the underlying mechanics of the loan — and why Russia still required New York gold after its Paris financing.
- JP Morgan has neither confirmed nor denied our findings, consistent with standard institutional practice concerning historical liabilities.

Our next legal step involves reopening Admiralty proceedings to compel documentary production.

The full research document is available on our website:

■ **JP_Morgan.pdf** —

https://lordsoffortune.com/reference/JP_Morgan.pdf

We are diligently working to close the loop ...

Operational Planning and Technical Updates



"Resolve Marine's expertise gives us the confidence that the Republic's recovery will be executed safely, professionally, and successfully."



Our technical partners and operators continue refining the 2026 recovery season plan. Progress includes:

- Completion and publication of the 2024 photogrammetry survey, pinpointing key excavation zones.
- Review of deck-collapse models and excavation sequencing.
- Ongoing dialogue with equipment suppliers for heavy-lift and debris-removal systems.
- Confirmation that no existing technology can "see through" the thousands of tons of mixed wreckage — underscoring why systematic, controlled excavation remains the only viable approach.
- Updated media-production planning for Phase I operations.

These elements collectively prepare us for a disciplined, efficient field season

EXHIBIT A

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MASSACHUSETTS

MARTHA'S VINEYARD SCUBA HEADQUARTERS INC.

CIVIL ACTION
NO. 00-11565 (NG)
(Consolid. 82-3742)

Plaintiff,

v.

THE WRECKED AND ABANDONED STEAM VESSEL
R.M.S. REPUBLIC, her tackle, apparel and cargo, etc.
located within 2,000 yards of a point: Beginning at coordinates
40 degrees 26 minutes 00 seconds N. Latitude and 69 degrees
46 minutes 00 seconds W. Longitude; more precisely Loran "C"
coordinates 25138.1, 43453.2 through .6 and 14073.1, .2, in rem,

Defendant.

Order Granting Plaintiff MVSHQ, Inc.'s Motion For Judgment In Rem Awarding
Good and Legal Title In Regard to the Defendant Vessel R.M.S. REPUBLIC,
including her tackle, apparel, appurtenances, and cargo, etc. to MVSHQ, Inc.

UPON DUE CONSIDERATION of Plaintiff, MARTHA'S VINEYARD SCUBA
HEADQUARTERS, INC.'s ("MVSHQ") supplemental motion filed August 5, 2011 by its
attorneys, before this Court and all papers in connection therewith and in opposition thereto, if
any, as well as the record of the hearing convened August 3, 2011 in regard to other related
pending motions brought by Plaintiff that have also been considered by this Court, and for good
cause shown:

IT IS ORDERED AND ADJUDGED that

- (1) the Defendant Vessel R.M.S. REPUBLIC and all her tackle, apparel, appurtenances,
and cargo, that also includes the personal effects of all others, such as officers, crew
members and passengers, contained within the wreck site area at the coordinates
previously pleaded herein, (hereinafter referred to as "Defendant Vessel and her

4

contents"), are declared by this Court to have been abandoned by their former
owner(s) and all others with any proprietary interest to same, without further remedy
or recourse available herein, excepting the specific cargo identified by paragraph (4)
of the within Judgment In Rem;

- (2) Plaintiff MVSHQ has exercised dominion and control over the wreck of Defendant
Vessel R.M.S. REPUBLIC and her contents so as to be afforded the relief it seeks in
regard to the said Defendant as first finder and by its subsequent actions pertaining to
same evidenced by the entire record herein;

- (3) Judgment in rem in favor of Plaintiff MVSHQ is hereby awarded good and legal title
to the Defendant Vessel and her contents, which includes her tackle, apparel,
appurtenances, and cargo, as well as the personal effects of all others, such as
officers, crew members and passengers, contained within the wreck site area at the
coordinates previously pleaded herein, as against the world; and

- (4) that the Court recognizes that the cargo of provisions claimed by the United States of
America as identified in its Schedule A of its Amended Proof of Claim in the
limitation proceeding of the S.S. FLORIDA and was included by Decree of the
District Court of the United States for the Southern District of New York filed June
11, 1912 in that action, have likely, in fact, perished 102 years after the foundering of
the Defendant Vessel or will be without any positive economic value. The Court also
notes that the United States of America has not filed claim in this action in regard to
the aforesaid cargo of provisions, but to the extent that any remnants of such cargo
exists Plaintiff finder MVSHQ is not awarded title to same herein and has no duty to
preserve such cargo remnants, if any, for the identified owner.

Dated: August 29, 2011


HON. NANCY GERTNER
UNITED STATES DISTRICT JUDGE

5

Legal and Ownership Status

A quick reminder for new readers:

- Ownership of RMS Republic's wreck site and cargo has been judicially confirmed.
- All future claims are barred by court order.
- Lords of Fortune holds full rights to the recovery and proceeds.
- Abundantia LP operates under an exclusive agreement with the Owner.

This clarity is essential for institutional investors and insurers.

Additional Commentary

2025 has marked notable progress:

- Growing investor momentum
- Verified historical evidence supporting cargo existence
- Elevated public exposure
- Increasing confidence from Family Offices evaluating the fund
- Near-unassailable legal posture
- Progress toward 2026 on-site operations

In brief: We continue advancing from a research phase to an execution phase.

This aligns with our long-term plan — turning decades of research and legal groundwork into measurable operational activity.

Closing Thoughts

We thank our investors, partners, and supporters for your continued confidence. As always, we are available for follow-up calls and investor presentations.

Wishing you a productive and prosperous close to 2025, a Merry Christmas, and a Happy, Healthy and Very Prosperous New Year!

Summer 2026, T minus 182 days!

Best regards,

Capt. Martin Bayerle

MBA,
Managing Member,
Lords of Fortune LLC, GP
General Partner, Abundantia LP

